

# The Arbor Society

*The Arbor Society is composed of members and friends of St. James's Parish who have made a commitment to perpetual stewardship in support of the work of the Church by having made, or pledged to make, a gift to the Endowment Fund of the Church.*

*They are like trees planted by streams of water which yield their fruit in its season and their leaves do not wither*  
*Psalm 1:3*



*St. James's Episcopal Church*

19 Walden Street  
West Hartford, CT 06107  
(860) 521-9620  
[www.stjameswh.org](http://www.stjameswh.org)

## The Arbor Society

The Arbor Society, which began in 2002, is dedicated to the task of growing the St. James's Endowment Fund to provide ever greater support and fulfillment of St. James's Christian mission. It also recognizes persons who have left bequests to the Church in past years or had gifts made in their memory, as well as those who have given, or pledged to give in the future, to the Endowment Fund. All parishioners are encouraged to become members of The Arbor Society by giving, or pledging to give, to the Endowment Fund.

Noteworthy early gifts to the Endowment Fund were made in 1935 and 1947 by Mary and Edith Beach, two sisters who were long time members of St. James's Church, and their gifts marked the beginning of the Endowment Fund. As of December 31, 2009, 48 individuals had left bequests to the Fund from their estates or had gifts made in their memory; their names are listed under the "Memorial Endowments" heading in this report. Other individuals have since made, or have pledged to make, gifts to the Fund. Their names are listed under the "Living Memorials" section on the next page.<sup>1</sup>

The most meaningful and fulfilling aspect of all of these gifts is that they continue to work year after year, generating income that can be applied to the annual budget and work of the Church. For example, in 2010 the Endowment Fund will contribute approximately \$120,000 to the operating budget of the Church. Significantly, this support will grow and continue in each of the years to come. Thus, gifts to the Fund are truly a form of "perpetual stewardship."

We hope you will consider becoming a member of The Arbor Society of St. James's Church. Gifts may be made during a parishioner's lifetime or through some form of planned gift, such as a bequest in the donor's will, or as a memorial to honor a special friend or relative.<sup>2</sup>

A form is enclosed with this Report which may be used to make your gift or pledge and indicate whether you wish to be a named or an anonymous member of the Society. Won't you "plant a tree?"

*"People have made at least a start at understanding the meaning of life when they plant trees under which they know full well they will never sit."*

Adapted from  
David Elton Trueblood

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<sup>1</sup> Several members of the Parish have requested that their gifts be "anonymous" and, of course, the Church is careful to honor such requests. Whether listed by name or as Anonymous, the amount of the gift is not specified.

<sup>2</sup> Donors are encouraged to make unrestricted gifts to the Endowment Fund. Individuals who wish to make restricted gifts are encouraged to discuss such gifts in advance with the Rector.

# The Endowment Fund Financial Status

(as of December 31, 2009)

Fund balance as of January 1, 2009	\$1,827,656
Contributions and bequests received by the Fund during the year 2009	\$5,215
Total return from investments (dividends, interest, and increase or decrease in the value of investments)	\$463,157
Transfers to the operating account of St. James's Church during the year	\$119,400
Fund balance as of December 31, 2009	<u>\$2,166,628</u>

## *Historical Market Values*

October 31, 1987	\$ 387,500
September 30, 1991	\$ 949,000
December 31, 1997	\$1,664,633
December 31, 2004	\$1,911,608
December 31, 2009	\$2,166,628

From June 1, 1994 through December 31, 2009 the annualized total return on the investments of the Endowment Fund was 7.0%.

## *2010 Endowment Committee*

**Alex Smith, Chairman**  
**Peter Krzyzek**  
**Jonathan Lewis**  
**Ted Newton**  
**Raymond Payne**  
**Michael Sherrill**  
**Richard Wenner**

# The Endowment Fund

All gifts to the Church that are specified as gifts to the Endowment Fund, and all bequests, are added to the Endowment Fund. Only a portion of the income and appreciation of the Fund may be used for the operating budget – the donor’s original gift is always preserved in the Fund.

## *Endowment Policies*

The following provisions are included in the By-laws of St. James’s Church:

- A portion of the total assets of the Fund shall be available each year as a contribution to the annual budget of the Church; provided that such portion shall be determined under a formula established in the By-laws and shall not in any event exceed 6% of the market value of the assets of the Fund.
- The Endowment Committee shall administer and manage the Endowment Fund, and may employ such outside investment managers as it shall determine, subject to the approval of the Vestry. The Endowment Fund shall be invested and its investment performance monitored with the same care, skill and diligence that a prudent person would exercise in investing institutional endowment funds.

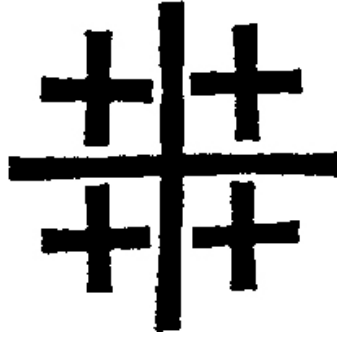
## *Endowment Committee*

The Endowment Committee has managed the Endowment Fund since 1985. The Endowment Committee, comprised of St. James’s parishioners, feels that *endowment is important* because:

- It provides a basic foundation for the long-term financial security of the Church.
- It assures regular financial returns in predictable amounts and, preserved intact, does so forever.
- It provides the “margin of excellence” in fulfilling St. James’s Christian mission.

Some of the significant aspects of the Committee’s administration include the following:

- The Committee does not select stocks and bonds, but relies on investment professionals to select investments.
- The Committee carefully considers and monitors the allocation of the Fund between equity and fixed income investments. The current policy of the Committee is to allocate 70% of the Fund to equities and 30% to fixed income investments.



## *St. James's Episcopal Church*

### Clergy

**The Rev. Robert C. Hooper III, Rector**

**The Rev. Julia E. Whitworth, Asst. Rector**

**The Rev. Canon Douglas T. Cooke, Priest Associate**

**The Rev. Dr. Molly O. Loudon, Priest Associate**

**The Rev. Dr. Borden W. Painter, Priest Associate**

**The Rev. Elsa Walberg, Priest Associate**

**The Rev. Terry M. Wysong, Priest Associate**

### Officers

**John Wadsworth, Senior Warden**

**Michael Sherrill, Treasurer**

**Ollie Bunch, Clerk**

**David Thomas, Junior Warden**

**Richard M. Wenner, Asst. Treasurer**

**The Arbor Society**  
St. James's Episcopal Church

Date: \_\_\_\_\_

To The Endowment Committee  
St. James's Episcopal Church  
19 Walden Street  
West Hartford, CT 06107

Dear Committee:

To help perpetuate and enlarge the work of St. James's Episcopal Church, I would like to become a member of The Arbor Society of the Church by making a gift or pledge to the Church's Endowment Fund as indicated below:

Please check appropriate boxes

I pledge to include a gift to St. James's Church in my Will or other estate planning documents.

I am enclosing \$\_\_\_\_\_ to enroll myself and/or the following person or persons in The Arbor Society.<sup>1</sup>

I am enclosing \$\_\_\_\_\_ as an addition to an existing enrollment in The Arbor Society.

Name(s) of person(s) to be listed in Society publications as you wish the name(s) to appear.

\_\_\_\_\_

Please list the donor of this contribution or pledge as "Anonymous." I do not want my name listed in any Arbor Society publication.

I would like more information on The Arbor Society and on ways of making gifts to the Endowment Fund of St. James's Episcopal Church. Please contact me.<sup>2</sup>

My name(s) (please print) \_\_\_\_\_

Street Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

<sup>1</sup> We hope that your contribution will be in keeping with God's gifts to you and your family and the future support of St. James's Church. You may make a current gift for a Memorial or Living Endowment by enclosing your check payable to St. James's Episcopal Church with a notation "Endowment Fund," or simply make a pledge to include the Church in your will or other estate planning documents or as an IRA beneficiary (it is not necessary to state a specific amount of your pledge).

<sup>2</sup> If you have any questions about any of the material in this report or about becoming a member of The Arbor Society, please contact a member of the Endowment Committee.